

ACTIVITIES REPORT DECEMBER QUARTER 2017

During the quarter the Board continued preliminary discussions with interested parties relating to certain mining opportunities.

Shareholders will continue to be fully informed of progress on developments, as they pass the preliminary stage.

The Company holds licences within the Eastern Goldfields region of Western Australia, which are prospective for gold and base metals including the MEEKA project (E51/1556) south of Meekatharra and the NIAGARA project (E40/342) south-west of Kookynie.

The MEEKA project is located 55 kms south of Meekatharra and hosts lithologies which are prospective for Volcanic Massive Sulphide (VMS) base metal mineralisation. The project surrounds the Austin VMS deposit and includes a number of early stage VMS base metal targets identified by previous workers. A field reconnaissance visit is planned to further investigate target areas.

Late last year the Company undertook field investigations at the Niagara project, E40/342 to assess the geology, access conditions and logistics for future exploration programs. The Niagara project is located 6 kms south-west of Kookynie in the central part of the Norseman-Wiluna greenstone belt and is considered prospective for greenstone hosted gold mineralisation. A project wide soil sampling program has been planned to test the gold potential and identify targets for future drilling.

The Board continues to investigate alternative funding opportunities to provide ongoing working capital to the Company, including short term unsecured borrowings and joint venture opportunities.

When the Company is successful in securing a suitable project, the Board is confident that additional working capital funding will be available to progress the opportunity.

In the interim, short-term funding requirements are being satisfied by small placements, asset sales and unsecured loans from directors on an as required basis. The Company is of the belief that it will have sufficient working capital and financial support to fund ongoing activities.


Murray McDonald
Executive Chairman

Tenement Schedule

Tenements held as at 31 December 2017

PROJECT	TENEMENT	HOLDER/APPLICANT	SHARES HELD
MEEKA	E51/1556	GTI Resources Ltd	100%
NIAGARA	E40/342	GTI Resources Ltd	100%

No interests in mining tenements or farm-in or farm-out agreements were acquired or disposed of during the quarter.

Key to Tenement Schedule

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence